

## Medium Term Financial Strategy Updated January 2025

## Annex C

	2025/26	2026/27	2027/28	2028/29	2029/30
<b>Inflation</b>		2.5%	2.0%	2.0%	2.0%
Taxbase	1.0188	1.0150	1.014	1.013	1.013
Base	16,345,008	17,383,694	18,173,094	20,961,508	21,242,357
Inflation - Generic		434,592	363,462	419,230	424,847
Inflation - Publica	330,094	80,000			
Publica phase one growth	213,154				
Inflation - Retained Staff	280,744	120,000			
Publica Phase two estimate					
Recycling contract & Glass Recycling	(420,000)				
Ubico	(17,545)				
FTC growth	50,832				
Net cost of HB	55,138				
Car Park Maintenance	35,000				
Leisure Contract Income			2,400,000	(43,500)	(218,000)
MRP/RCCO movement	123,631	51,733	0	(76,430)	0
External Borrowing	5,775	103,075	24,953	(18,451)	(40,536)
One-off growth - reversal of prior year	(527,731)				
Growth Requests	463,160				
Service Area Review	462,639				
Fees & Charges	(16,205)				
<b>Target Budget (NOE)</b>	<b>17,383,694</b>	<b>18,173,094</b>	<b>20,961,508</b>	<b>21,242,357</b>	<b>21,408,668</b>

<b>Financed by:</b>					
Revenue Support Grant	(257,281)	911,428	938,557	967,921	997,040
Business Rates Share	(5,634,100)	(3,559,166)	(3,897,067)	(4,146,611)	(4,405,049)
Renewables	(298,032)	(298,032)	(298,032)	(298,032)	(298,032)
New Homes Bonus	(506,346)	0	0	0	0
Extended Producer Responsibility (Waste)	(2,338,000)				
Funding Floor/Dampening	(1,964,639)	(5,584,997)	(4,480,266)	(3,371,375)	(2,309,003)
<b>Government Grants &amp; Business Rates</b>	<b>(10,998,398)</b>	<b>(8,530,767)</b>	<b>(7,736,808)</b>	<b>(6,848,097)</b>	<b>(6,015,044)</b>
Investment Income - Pooled Funds	(1,156,228)	(924,982)	(878,733)	(861,159)	(852,547)
Contribution to earmarked reserves	1,142,936	(350,000)	(350,000)	(350,000)	(350,000)
Collection Fund	(156,443)	(100,000)	(100,000)	(100,000)	(100,000)
Council Tax	(6,306,283)	(6,648,244)	(6,988,702)	(7,329,902)	(7,678,539)
<b>Total Funding</b>	<b>(17,474,416)</b>	<b>(16,553,993)</b>	<b>(16,054,243)</b>	<b>(15,489,157)</b>	<b>(14,996,130)</b>
<b>Use of GF reserves</b>	<b>(90,722)</b>	<b>1,619,100</b>	<b>4,907,265</b>	<b>5,753,200</b>	<b>6,412,538</b>
TaxBase	48,742	49,473	50,141	50,768	51,403
Band D	129.38	134.38	139.38	144.38	149.38
<b>Tax increase</b>	<b>4.02%</b>	<b>3.86%</b>	<b>3.72%</b>	<b>3.59%</b>	<b>3.46%</b>
General fund balance	11,822,287	10,203,186	5,295,921	-457,280	-6,869,818